UNCERTAINTY OVER THE SITUATION-HIGH

RATES FOR MONEY-GOLD SHIPMENTS. If any credulous person believed that the glittering noralities of President Cleveland's Inaugural Ad-ess would act as oil on the financial sea and smooth its troubled waters, he must have been sorely disop-pointed yesterday. Not only said the stock market open weak and close at a net loss for a large ma-jority of the shares dealt in on the Stock Exchange, but money was particularly scarce in Wall Street and high rates of interest, while \$2,075,000 in was withdrawn from the sub-Treasury for ex-in the face of low rates for exchange. It is fair to say, however, that this condition was more the result of a realization of the that beset President Cleveland, and of his pointed remarks about trusts, than of the lack of initeness in what he said on the sliver question. The President's views on free silver are so well known that his declaration for honest money is frankly construed as a promise to do all that lies in his power for the relief of the present strained situation. The trouble lies in the doubt as to his power to remov

President Cleveland is believed to agree with the great majority of bankers and financiers that the permanent relief for the monetary situation lies he repeal of the Sherman Silver Purchase act. was to test the feeling of the new Congress on a point that the new famous Harrity circular was The result of the canvass is said to have ouble disappointing to Mr. Cleveland, inasmuch as it aroused a decidedly better feeling among a large number of Democratic Representatives, while at the same time it showed that the Lilid Congress is even more firmly wedded to silver than the Lild was. Mr. Cleveland's plan, so it is said, was to call an extra session of Congress to repeal the Sherman law. If he found from his convass that a repeal measure could be passed. The canvass showed that this could not be done; so the hope of relief in that direction was reluctantly given up, the President of course having no object in calling an extra session of a Congress that he could not control.

only temporary measure of relief that has een suggested is an issue of bonds to increase the old reserve and allay all fear of the parity of gold nd silver not being maintained. This the bankers would have been effective two weeks ago that many are beginning to doubt the efficacy of such an issue now. The feeling of insecurity en gendered by the near approach of the gold reserve to the \$100,000,000 limit, established by precedent, as not only helped to expedite the gold outflow, but it has created a sentiment on the part of bank withdraw their deposits in whole or in part from New-York institutions, and to lock their funds up in own vaults. This movement has in the last weeks resulted in a loss of nearly \$20,000,000 deposits in city banks, and there is no sign of any minution in the demand. Bankers say that there trade conditions which justify this demand nd that it is wholly due to the feeling of financial prest now prevalent. New-York banks have not in cars had their reserves so low, and altogether the

us had their reserves so low, and altogether the ill Street view of the situation is decidedly gloomy. The stock market opened weak and listless yester, and when the Stock Exchange closed at 3 o'clock total dealings only represented about 312,000 res. The heaviest losses were scored in the "intrinis," doubtless as a result of the pronounced tude taken by President Cleveland on the subject trusts. American Sugar showed a net loss of 88 per cent, National Lead of 2.1-2 per cent, Nanal Cordage of 2.7-s per cent, and "Walskey" of 1 cent. Reading dropped to 23.3-4, and closed at 24, h a net loss for the day of 1.5-8 per cent. Only exception.

few stocks showed advances, and these were fracmal with one exception.

But if the stock market was dull, the money mart made up the average by particular activity. Monjis usually a day of much loan-shifting, and yestery the decline in stocks, the heavy drafts on the
nts from the interior, and the large gold engagemis for export made the replacing of ionus not an
sy task. Rates for money on call jumped quickly
15 per cent and 20 per cent, at which large sums
ree placed, but the supply was inadequate, and rates
ntimed to go up, considerable money being borwed at 50 per cent. At the close 55 per cent had
en offered.

To-day's German steamer will take out \$2,500,000

been offered.

To-day's German steamer will take out \$2,500,000 in gold. \$31,000,000 being shipped by Lazard Freres, and \$3,500,000 by Heidelbach, lekelheimer & Co. 01 this amount \$2,075,000 was withdrawn from the Sub-Treasury. The latest treasury statement from Washington showed the free gold, above the \$100,000,000 reserve, to be \$3,002,602. Yesterday's withdrawal will reduce this amount to less than \$1,000,000, the lowest point reached since the resumption of specie payments in 1870.

THE SUPREME COURT MEETS AGAIN.

CHIEF JUSTICE FULLER ABSENT-OPINIONS HANDED DOWN.

Washington, March 6.-The United States Supreme Court chamber was crowded to its utmost capacity this morning when the court reassembled after its customary February recess. Justice Jackson was on the bench, but Chief Justice Fuller was

junctions restraining the strikers from interiering with the men.

Justice Field at noon gave directions to the clerk, Mr. McKenney, to enter a denial and inform counsel in the matter of the application of the lilinds Central Railroad Company for a rehearing of the celebrated Chicago lake front case. The matter was entirely informal and forms no part of the record of the court. Tae refusal to entertain a motion to retry the case is conclusive of the controversy, and must end the possibility of its being reopened, so far as concerns the main point in dispute, the title to the Chicago water front; though there will necessarily be further litgation over certain property now held by the railroad company and alleged to project into the lake beyond the lawful limits.

front; though there will necessarily be further litigation over certain property now held by the railroad company and alleged to project into the lake beyond the lawful limits.

The Court also refused to rehear the cases in which the United States and the Southern Pacific Railroad Company and the Colton Marble Company are parties.

The fight between the Tillman administration in South-Carolina, the United States courts and the rullroad companies was transferred in part to the United States Supreme Court to-day, when D. A. Townsead, State Attorney-General, submitted motions for leave to file petitions for writs of habeas corpus in behalf of M. Wriser, M. V. Tyler and M. B. Galnes, sheriffs. They seized the property of the Richmond and Danville and South Carolina Railroad companies for taxes alleged by the roads to be unconstitutional, notwithstanding an injunction issued by United States Judge Simonton. They were arrested for contempt, and now seek from the Federal Supreme Court release on writs of habeas corpus. The sheriffs, through the State Attorney-General, insist that their detention is unlawful; that the suits to enjoin the collection of taxes from the railroads is in fact a suit against the State, and as such contrary to the Eleventh Amendment to the Constitution; that the taxpayers have ample remedies in law and equity by which to test the legality of the taxes imposed, and also that the amount involved was less than \$2,000, the amount required to give United States courts jurisdiction. The court took the papers filed. The following business was also done:

No. 127—The New-York, Lake Erie and Western Railroad Company, palantiff in error, agt. Wallace Estill, et al. Judzments modified and affirmed.

No. 19—Henry Hayes, administrator, etc., appellant, agt. Dundas T. Pratt, executor, etc. Decree mended by directing payment to Dundus T. Pratt, as executor, seed of a treasurer of The Hayes Mechanics' Home, and as so amended, affirmed with costs and interest.

No. 1,061—The Henry Hayes, administrator, etc. Mo

begain.
Adjourned until to-morrow. The day call will be:
Nos. 3, original, 131, 133, 134, 135, 136, 137, 138,
180, 140 and 141.

The members of the Republican Club, No. 450 Fifth-ave., enjoyed an evening of mirth, music and mind reading last night. The mirth and music were furnished by Hugh J. Emmett, and the mind reading by J. Louie Kellogg. Mr. Emmett gave all sorts of

The Natural Way is the Safest. Nature has an antidote for every ill that human-rind is heir to. Some are still to be discov-red, but the world's standard remedy for fatty red, but the world's standard remedy for fatty egeneration, rheumatic gout, constipation, inigestion, offensive breath, etc., is Nature's emedy, pure and simple, and is called Carlsad Sprudel Salts, the evaporation of the Carlsad Water, bottled by the city of Carlshad Water, bottled by the city of Carlshad for merican use. The genuine have the signature "Eisner & Mendelson Co., N. Y., Sole gents," on every bottle.

J.S.CONOVER&CO

28 and 30 West 23d St.

Open Fire-Places

A fine and large assortment of Brass, Bronze and Iron in new and elegant de-

Mantels

in all woods, native and foreign. from our own special designs.

Tile of every foreign make, in rich enamel colorings, and Patterns for Floors, Walls. Hearths, Facings and Bathrooms.

Our new factory, with extensive facilities, enables us to produce the finest class of work at greatly reduced cost.

Foundry and Factory.

226, 528 and 530 West 55th St.

selection by some well-chosen and funny remarks. The mind reading tests were a mystery to most of those present. Dr. W. C. Thomas was in charge Some of those who were present were George

J. Senbury, John S. Smith, William Leary, William Brookfield, Edward T. Bartlett, J. F. Baker, J. O. Mott, Jemes W. Tarris, James Owens and John Proctor

WALBRODT LOSES AND WINS.

SCORES OF TWO GAMES WITH LOPEZ AND HERRERA.

Havana, March 6,-Following are the scores of tw games of these played by Walbrodt against Lopez and in consultation:
FIRST GAME-VIENNA OPENING.

	******	Black.
9	White.	
	Walbrodt,	The Allies.
		1PK 4
8	1-P-K 4	
8	2Kt-Q B 3	2-B-B 4
	- Kt-C D O	5-P-0 S
9	3-P-B 4	
	4 Kt K B 3	4-Kt-Q II 3
8		
	5-R-Kt 5	5-R-K Kt 5
в	6-P-K R 3	6-B x Kt
		7-K Kt-K 2
×	7-Q x B	
	8-P x P	. 8-P x P
а		9-Castles
	9-Kt-K 2	
	10-P-K Kt 4	10KtKt 3
		11-Q-R 5 ch
ij	11-P-B 3	11-Q-R 5 cm
	12-K-Q sq	12-Q R-Q sq
		13-P x B
	13-P x Kt	
	14-Kt-Kt 3	14KtB 5
	15-P-Q 4	15-Kt x R P
и	16-K-B 2	16-P x P
п	17-B-Q 2	17-P-Q 6 ch
1		
п	18-K-B sq	18KtKt 8
	19-Q-Kt 3	19Q x Kt
1		20-Q x Q .
	20-R x Kt	20-Q X Q .
	21-R x Q	21-K R-K sq
	22-R-Q Kt 4	22-B-Kt 3
ı		
1	23-P-R 4	23-R x P
п	24-P-R 5	24-B-K 6
		25-R x B
1	25-B x B	
п	26-K-Q 2	26-Q R-K sq
н	27-Q R-K Kt sq	21-1-0 0
1	25-P-K Kt 5	28-P-K B 4
1	20-P-Kt 6	29-P-K R 3
1		
1	30-R-Kt 3	30-P-B 5
ı	31-R x R	31-P x R ch .
1		00 7 7 7
ı	32-K x P	32-P-K 7
ı	33-R-K sq	33-K-B sq
1	04 8 0	34-R-K 3
ı	34-K-Q 4	
ı	35-K-B 5	35-K-K 2
ı	Resigns.	200000000000000000000000000000000000000
1	Resigns.	

1	Resigns.	- THE CONTROL OF CO.
ş	SECOND GAME-EVANS	GAMBIT DECLINE
ä	White,	Black.
ı	The Allles.	Walbrodt.
8	1-P-K 4	1-P-K 4
ı	2-Kt-K B 3	2-Kt-2 I: 3
ı	3-B-B 4	3-1-B 4
ij	4-P-Q Kt 4	4-B-Kt 3
1	5-Castles	5-P-Q 3
ı	6-P-0 B 3	6-E-Kt 5
ı	7-P-0 3	7-Kt-B 3
9	7-P-0 3 8-P-0 R 4	8-P-Q R 4
ı	9-P-Kt 5	9-Kt-K 2
g	10PQ 4	10-P x P
۱	11-Q-Kt 3	11-Castles
8	12-P-K 5	12-Kt-K 5
9	13-B-R 3	13-It x Kt
9	14-P x B	14-Kt-Q B 4
۹	15-Q-B 3	15-Q P x K P
1	16-F x P	16-P x P 17-Kt-Kt 3
8	17Kt-Q 2	18-Q-R 5
2	18-Q R-K sq.	19-Kt-B 5
8	19-Kt-K 4 20-K-R sq.	20-0-R 6
ì	21-Kt-B 6 ch.	21-P x Kt.
8	22-R-K Kt sq. ch.	22-K-R sq.
8	23-R-Kt 3	23-O-R 4
4	24-B-K B sq.	24-Kt (B 4)-K 3
ā	25-B x R	25-R x B
1	26-R-Kt 4	26-R-K Kt sq.
ı	27-R x R ch.	27-K x R
ı	28-Q-K 4	28-B x P
п	00 P O va	29-0-Kt 4

THE BUSY UNIVERSITY COUNCIL.

IT TRANSACTS MUCH BUSINESS OF INTEREST AND IMPORTANCE.

A bi-monthly meeting of the Council of the University of the City of New-York, was held last night at the university. William Allen Butler presided. The members present were, Jenkins Van absent, having been summoned by telegraph to Chicago, where his daughter is seriously ill. The senior associate justice, Mr. Field, presided. Among the opinions given were the following:

In the case of the city of St. Louis against the Western Union Telegraph Company, the Coart, in an opinion by Justice Brewer, reversed the decision of the lower court and held to be valid a city ordinance exacting compensation from the company for the use of the streets for telegraph poles, the charge being laid on each pole erected.

In an opinion delivered by Justice Blatchford for Chief Justice Fuller, in the case of George A. Pettibone and other striking Coent decided in favor of the miners, and directed that the indictment against the Chited States, the Court decided in favor of the miners, and directed that the indictment against the Warden Mines. The Court there granted injunctions restraining the strikers from interiering with the men.

Justice Field at noon gave directions to the deriv committee to transact all business, as the General Council may authorize, between the bi-monthly meetings. Another important clause in the amended charter is the exemption from taxation of the new property of the university at University Heights, near Fort George. Here twenty acres have been bought, and on this site will be creeted the new buildings. The council resolved last night to buy an additional eight acres, which shall be held for the building of homes for the professors connected with the institu-tion and also for the erection of chapter houses for the Greek letter societies. This ground lies to the east of the new site, and will be sold to those who HE SAID HE WAS WORTH A MILLION DOLLARS.

STORM-BEATEN SHIPS COME TO PORT.

Father Neptune was not kindly disposed toward the vessels that arrived at this port yesterday. The big French liner La Bretagno encountered rough weather, and on March 1 she was swept along by a tremendous gale from the northwest. A cabin passenger, the Rev. Father Choron, a French Roman Catholic missionary on his way to Indian Territory, was thrown from his feet by the rolling vessel and was injured about the head. His head was badly gashed. The schooner southern Cross, of Hallfax, sailing from Carthagena, was seventeen days north of Hatteras at the mercy of heavy west and northwest gales. Her sails were split and her jib boom was carried away. The British steamer J. Taylor crept into port yesterday tired and dizzy. She had a heavy list to port, and her crew had hard work trying to keep their feet as they walked the decks. Her cargo of merchandise had been shifted

by the storms.

The ship Wiscomb Park from Calcutta was ten days making her way up from Hatteras. The steamship Algonquin from Jacksonville arrived yesterday. On March 4 she encountered a severe gale from the northwest. Yesterday she travelled at the rate of four miles an hour. She sighted a steamer yesterday ashore near Hog Island. The steamer had two masts and was schooner rigged. She seemed to be broken in two.

PLEADED HER OWN CASE AND LOST.

A singular case has been tried before Justice J. D. Cooper, of Lyndenhurst, L. I. Miss Lenn Taylor, daughter of ex-Sheriff Isaac Taylor, was the plaintiff, and acted as her own counsel. Miss Taylor recently caused the arrest of Joseph Deinhauer, a tailor of Lyndenhurst, charging him with assault. Miss Taylor's father, who has been unpopular with the politicians, would not go into court to look after his daughter's defence, as he was afraid his appearance in court would hurt her case. Ex-Justice Wagner

lefended Deinhauer, and Miss Taylor pleaded her own cause. The jury rendered a verdiet against her.

NEWS FROM NEW-JERSEY.

KILLED BY AN EMERY WHEEL BURSTING. KILLED BY AN EMERY WHEEL BURSTING.

Conrad Ley, twenty-one years old, a workman employed by the Beirnz Tool Company, met a terrible death at noon yesterday by the bursting of an emery wheel in the factory, No. 23 Ashland-st. Ley and some other workmen were working in the polishingroom when the accident occurred. Ley's wheel was running at high speed when it suddenly burst, with a loud report, and Ley was hurled against the wall, twenty feet away. His companions rushed to his side and found him dead. The wheel that Ley was side and found him dead. The wheel that Ley was running was about eighteen inches in circumference and the portion which struck him weighed about forty pounds, and broke in his breastbone. The other part of the wheel crashed through a wall sheathed with east iron, making a hole two feet in diameter. Ley was a married man, and had been in the employ of the company three years.

A man representing himself as a priest has been travelling through the parish of St. Michael's Roman Catholic Church for the last few days, collecting funds for a new church which he said was to be built. The people were suspicious and were slow to contribute. At all the masses yesterday Father Fallen warned the people against the impostor. He said that no one was authorized to obtain subscriptions in his parish unless they had the sanction of the pastor. Who the impostor is is not known.

JERSEY CITY.

Mayor Wanser yesterday vetoed the claim of Street Inspector John McCarthy, who was appointed to oversee the Hooker-ave, improvement, because the work was not properly done. McCarthy admitted that the Mayor's charge was true, and although the veto was laid over under the rules, the commissioners said they would sustain it at the next meeting.

they would sustain it at the next meeting.

Chief Engineer Ruggles reported that Chief Engineer Mordecal, of the Erie Italiway, was preparing a map for the proposed elevation of the Erie Iracks and would be ready to report on Thursday.

A double-decked cattle-car of the Erie Rallway jumped the track at Pavonia-ave, yesterday morning, and was overturned. Before the wreck could be cleared away forty-two of the 200 sheep in the car were sufficients.

HOBOKEN

Mrs. Emily L. Timmons and William Egerton, who were arrested at Busch's Hotel, Hoboken, Sunday night, were yesterday discharged with a reprimand by Acting Recorder Barck, no witnesses appearing against them. The evidence presented by the police merely showed that the accused, when arrested, were stiting on a sofa in the hotel drinking champagne. None of the sins confessed in the paper signed by Mrs. Timmons were within the jurisdiction of the court

Mrs. Virginia Pierrez, of No. 834 Hudson-st., who recently accused Mrs. Frederic Waulbaum of assaulting her, was yesterday arrested on complaint of Mrs. William Adler. Mrs. Pierrez is accused of assault, and is also charged with being a common scold. She gave ball.

RUTHERFORD.

The resignation of Charles Burrows and the forma-tion of a new election district made two vacancies from Rutherford on the Bergen County Republican Executive Committee. They were filled on Saturday night by the following elections: First District, John E. Tyler; Second District, Edward J. Turner.

E. Tyler; Second District, Edward J. Turner.

An epidemic of scarlet fever is feared in Boiling springs, and the Board of Health is taking prompt measures to avert it. Frank Tygert, fourteen years old, son of Dr. Martin Tygert, died from the discase on Saturday, after a day's illness. Yesterday it was reported that a daughter of Dr. Tygert was ill from the same disease. The house has been quarantined.

The Rev. C. M. Anderson preached a farewell sermon to Rutherford Council, Royal Arcanum, in the Methodist Church Sanday night, half the congregation being Royal Arcanum men from Passaic and Rutherford.

IS THIS DEMOCRATIC ECONOMY!

RUMORED CHANGES AT FLLIS ISLAND INVOLV ING INCREASED EXPENSES.

will probably be radical changes introduced wer at Ellis I-land by the new Administration. The esignation of Colonel John B. Weber as Commissioner of Immigration may be followed by other resignation In a few days. The withdrawal of Colonel Webe from the Department of Immigration is greatly reretted by those who have known him so long as at nergetic and capable official. Among these me According to the new immigration law, known as the Chandler bill, Colonel Weber mahave not one, but several successors. The new law provides that the fitness of every immigrant shall be passed upon by a board consisting of four inspectors. The inspection of immigrants has been conducted by two inspectors, Colonel Weber, and his assistant General O'Beirne.

be attended to by a board which will consist of four officials, acting as inspectors, designated by the Sec-retary of the Treasury and the Superintendent of Im-

A PRISONER SAID TO BE AT LARGE.

HE IS REPORTED TO HAVE LEFT BLACKWELL'S ISLAND WITHOUT GIVING A BOND.

Robert Boyle, the plumber, who, six weeks ago, was Robert Boyle, the plumber, who, six weeks ago, was committed at the Yorkville Court to six months on Blackwell's Island, on the the complaint of his wife Sadle, of No. 133 West Sixty seventh-st., for shandonment, is said to be at large. On Friday last, Mrs. Boyle informed Superintendent Blake, of the Charities and Correction, and Jugitee Mende that her husband was enjoying his freedop, although no one had gone on his bond. Once, she said, her brother had seen him riding in a sleigh, and at another time her nephews bed scales to him.

had spoken to him.

After her visit to court a story was in circulation After her visit to deep procured by Boyle, and that it had been drawn up by Chief Clerk (anrad Smyth, of the Yorkville Court. Yesterday, Mr. Smyth, who had been in Washington, denies that a bond had been taken out for Boyle. He said that, so far as he

knew, Boyle was still on the Island.

Mrs. Boyle in one of her statements in court, said that her husband once told her that he would rather go on the Island than support her, as he had a political "pull" and would have a "cinch" there.

wish to occupy any part of it early this spring. The university has held an option on this land for some time, as it formed part of the new site, but not until last night was its final purchase decided upon. The land belonged to the Henry W. T. Mall estate.

Formerly only two branches of study—classical and selentific were over the heart of the state. Formerly only two branches of study-classical and scientific-were open to the students. By a resolution passed last night a philosophical course and a Latin philosophical course were added. They may be attended only by undergraduates. A vote of thanks was given to Professor John D. Prince, acting professor of Oriental languages, for his effort in raising \$7,000 for the purchase of the valuable Oriestal heart which he recently secured in Goettingen. The sheds, it seems, were occupied at the time. \$87,000 for the purchase of the valuable Oriestal heart which he recently secured in Goettingen. The date of the commencement of the medical school of the university was fixed for Tuesday, April 4. There are 100 candidates for the degree of M. D.

We have a restaurant in Central Park on Sunday. He was accompanied by a friend and two women. The sheds, it seems, were occupied at the time. When informed of this by one of the attendants, Latham, Monahan says, became violent, and shouted: "Don't take me for a conclumn. I'm worth over a million dollars." Upon leaving the restaurant later, Monahan says, Latham became disorderly and he ar-"Don't take me for a conchman. I'm worth over a million dollars." Upon leaving the restaurant later, Monahan says, Latham became disorderly and he ar-rested him. The case will come up again to-day.

DR. REID HONORABLY DISCHARGED.

An inquest in the case of Sophle Jansen, who died Coroner Messemer and a jury of physicians yesterday. Dr. Adrian Y. Reid, of No. 104 Lexington-ave., who

Judge James M. Van Valen has declined to be colonel

of the 2d Regiment. The Judge says that he can held no on the general staff with a commission placing him second in command gives him a much larger field than that of colonel of a regiment. This action is hailed with delight by those officers of the 2d Regiment who stand by it-Colonel Muzzy, and they expect to raise him to

The Young Ladies' Aid Society of the Madison Avenue Priday, March 10, at 8 p. m. The price of admission to the entertainment will be 50 cents. The proceeds will go to the Fresh Air Fund and other charities of the associa-

CLOSING PRICES	OF	CALIFORNIA STOCK	š.
		Francisca March 6, 18	
Friday.To	day.	Friday.T.	-day
Alta	.15	Mono	1.00
Best & Belcher 1.55	1,50	Ophir1.30 Potosi1.10	1.20
Hodie Consol05	.05	Savage	.80
		Sjerra Nevada1.15	1.20
Con Cal & Va2.50 Crown Point40	2.45	Union Consol1.00	.96
Gould & Curry So	.40	Vellow Jacket50	.10
Hale & Norcross.1.10	1.10	Belcher	.60
Mexican1.68	1.60		.00

FORTY-SIXTH ANNUAL REPORT.

OFFICE OF THE PENNSYLVANIA RAILROAD COMPANY. Philadelphia, March 7, 1803. The Board of Directors submit herewith their report for the year 1802. MAIN LINE AND BRANCHES, PHILADELPHIA TO

PITTSBURGH.

...613,800,827 18 Add interest from investments (in cash), also for use of equipment and other items.. 3,525,200 97

.619,320,037 15 rords, interest on bonded debt, State tax on dividends, and other items..... Net income Pennsylvania Ratiroad Division .. \$10,794,250 44

Expenses 15,135,919 88 Net carnings from operating .. \$3,865,707 90 Add interest from investments and rents...... 517,781 50 ... \$1,383,489 43

PHILADELPHIA TO NEW-YORK AND

BRANCHES.

Deduct payments on account of dividends, interest, rentals, &c Net loss under the lense of United New-Jersey Railroad and Canal Company's prop-

PHILADELPHIA AND ERIE RAIL-EGAD AND BRANCHES. Farnings \$7,480,610 81 Net earnings #2,355,948 38 Deduct payments on account

of rentals 2,345,099 35 Profit on Philadelphia and Eric Railroad Division, including branches operated in connection therewith.....

PAYMENT TO FUND FOR THE PURCHASE OF SE-CURITIES GUARANTEED BY THE PENNSYLVANIA RAILROAD COMPANY \$80,170 93

ROAD COMPANY'S CON. SOLIDATED MORTGAGE BONDS, sinking fund ac-324.780 00 EXTRAORDINARY PAIRS. amount expended in straight-ening and revising lines

and grades, and for other purposes not properly charge-able to capital account 1,203,136 98 1,077,006.01 **6**8,828,813 86 et of which was paid a dividend of 6 per mount transferred to credit of profit and

has for the year 1892 dry accounts, and profits on securities sold and the dividend received on stock of Pennsylvania Company ...

add amount to credit of profit and loss De-Belonce to credit of profit and loss Decem #26,461,800,75

fact that the tax levied upon your capital stock the Commonwealth of Pennsylvania was almost doubled in the past year. Notwithstanding this reduction in the

and the second of the second o	WES			91,819.	412.434		Numb	No. N	12.285.		11.	1	1.35	
amount expended on capital account 88,447,080 S3	QXV	1	rest of	258 70 6 878 13	1003 681	ı	of ton.	1,515	600		135	per of	SUN.	
On account of these advances to branch and auxiliary there have been received in securities of those anies, #2,054,527 80.	EAST	180	Pitter Pitter	20,569.	114.640.		Kumfée	92.43 37.53	120.00		ı	Num	68.00	
cre were used in construction and repairs, on the Line, 33,817 tons of steel rails, and 1,168,422 ties; he United Railroads of New-Jersey Division, 7,703 of steel, and 302,920 ties; on the Philadelphia and Railroad Division, 5,648 tons of steel, and 204,019 making a total of 47,170 tons of steel, and 1,735,337	OFERATED E		Pittsburgh	62, 250, 282 62	F.7.71. 1.016 73		tunber of ten	0.173.0s2.0s0	1, 457, 087, 3061		e	Number of passeng re one mise.	1.040.748.941	110,11
ere were built at Altoons, and your other shops cast ttsburgh and Eric, for the Main Line and other reads our interest, on capital and repair account, 220 obtives, 134 passenger cars, 58 baggage, express, and cars, 3,560 freight cars, and 203 cabin and main- ce of way cars.	AND URGH.		Total.	1129,974,320 (C)	10.672.187 July	TRAFFIC.	Number of tonal	18. 4 48. S. US.		TRAFFIC.	180	Number of	O. SCHOOL SEED	
e percentage of operating expenses to earnings on nes east of Pittsburgh and Eric was 70.92 for 1892 18.14 for 1891, showing an increase for the year 1892 78 per cent. The aggregate coal and coke shipments over the Pennia Raliroad Division amounted to 23.707.921 tons, cainst 21.931,366 tons in 1891, an increase of 1.886,- tons, or 8.37 per cent. The coal shipments in-	CCNTROLLED	1892.	Pittsburgh	839 87	8 414,410 004 08 4	PREIGHT 7	18			PASSENGER		The state of the s	1	
ed 063,665 tons, or 5.64 per cent, and the coke tents increased 866,890 tons, or 18.29 per cent. e coal and coke tonnage of the Pennsylvania Rail-Division was 56.76 per cent of its total tonnege. e total shipments of oil over the Pennsylvania Rail-Division during the year 1892 amounted to 2,082,432 is, against 3,182,801 barrels in 1891, showing a de-	ES OWNED,		Pittsburgh		1426 211 833 21	-		nd Erie					nd Erie	
e of 1,100,369 bariels. e result of the operations of your four coal com- shows an increase in gross cernings of \$319,604.57, crease in expenses of \$232,929.61, and an increase t carnings of \$1,032,734.18. tal tons mined in 1892, 2,572,416.15. Decrease ared with previous year, 25,513.05 tons. e average receipts per ton at point of sale, aggre- the results of the four coal companies for 1892, \$1.17, as against \$3.02 in 1891. LINES WEST OF PITTSBURGH.	SUMMARY OF LIN			A. S certifigs from traffic. Ajents a eveluding partal merest, dividenda, ve.	Net earnings	The second second		nes east of Pitt-burgh a	Totals				nes east of Pittsburgh un	
e following statement gives the result of the lines of Pittsburgh operated by the Pennsylvania Company the Pittsburgh, Cincinnati, Chicago and St. Louis ay Company:— 1892. 1892.	The struct tables Pittsb	i. n	n wa	repairerates 107.	1 b 936 EE	y y tor	our (on comp	any RK	ine eas	i :	ind v	d, o	101

west and t Leaving net earnings...... From tais deduct: Rental, interest and liabili-ties of all kinds chargeable thereto...... 65.052.559 Sc 6.822,370 00 Net profit on Pennsylvania Company's times. The total earlines of the Pitt-burgh, Cincaniati, Chi-cago and St. Louis Italiway Company on lines operated directly by it were Expenses. \$1,229,973 84 Leaving net earnings..... From this deduct: Rental, interest and liabili-ties of all kinds chargeable the rete...... \$4,718,528 49 3.576,006 79 Net profit on Pittsburgh, Cinconnati, Chicago and St. Louis Railway Company's lines. 1.142,521 70 Net profit on lines west of Pittsburgh for 1892..... Net profit on lines west of Pittsburgh for 1891..... #2,372,495 54 Comparative decrease on lines west of Pittsburgh for 1892 The other lines west of Pittsburgh, on account of which your company has assumed direct obligations, or in which it is largely interested through ownership of securities, but

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	1802.	1892.			
The aggregate gross earnings of these roads were	\$5,938,988 01 4,240,820 78				
Net carnings	\$1,698,162 23 1,669,472 20				
Profit		e23,690 m			
Of this profit your company, under existing contracts, is entitled to. Which, added to the profit shown in the above statement. Leaves a net profit on all dies west of littsburgh for 1892. Frofit on lines west of Pittsburgh for 1891.		#20,492 80 2,372,495 54			
		\$2,302,988 43 2,862,970 22			
Showing a comparative de-					

which are operated through their own organizations, are, the St. Louis, Vandalia and Terre Haute Railroad; Grand Rapids and Indiana Reilroad, and roads operated through

its organization; East St. Louis and Carondelet Railway;

The amount expended during the year on capital ac-

and acquiring real extate and right of branches in the vicinity of Philadelphia-the Philadelphia and Bustleton Reads—the which is necessary for the proper develop territory upon their lines.

The large t sum was expended upon Clearfield Railcad, which was so far ce portion of the line between Cressen and N

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